



Diminished Value Report

Report Date

February 17, 2026

Effective Date

April 12, 2025

VEHICLE INFORMATION

CALCULATIONS SUMMARY

Owner: 

VIN: JTJVBCDX5R5009430

Vehicle: 2024 Lexus GX Luxury

Date of Loss: April 12, 2025

Mileage at Date of Loss: 16576

Zip Code: 71270

Condition: Average/Good

Pre-Loss Value: \$98,659.53

3 comparable vehicles found for pre-loss

3 comparable vehicles found for post-loss

Average Adjusted Post-Loss Value: \$89,847.25

Diminished Value: \$8,812.28

Diminished Value

\$8,812.28

STEPS TAKEN

1

Find Pre-Loss Value

We search for comparable vehicles based in good condition as per before the accident, then adjust them, and average them to determine a pre-loss value.

2

Find Post-Loss Value With Comparable Vehicles

We search for comparable vehicles based on Make, Model, Year, and Trim, and then adjust them and average them to determine a Market Value

3

Calculate Final Diminished Value

We then take the difference between the Pre-Loss and Post-Loss values to arrive at a Final Diminished Value

PRE-LOSS VALUE COMPARABLE VEHICLES

SOURCE	VIN/STOCK	PRICE
1) hurstmitsubishi.com Hurst Autoplex Mitsubishi 817-595-7332 https://www.hurstmitsubishi.com/used/LEXUS/2024-LEXUS-GX-550-34dafb43ac18065be1f6cb1b31028c0e.htm	JTJVBCDX6R5016760 10962A 7,394 miles 2024 Lexus GX Luxury	\$102,991.00
		MILEAGE ADJUSTMENT: -\$593.55
EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE: 2nd Row Captain's Chairs - \$440	EXTRA OPTIONS ADJUSTMENT: -\$440.00	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION: -\$330.00
MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE: Traffic Jam Assist - \$620	MISSING OPTIONS ADJUSTMENT: \$620.00	MISSING OPTIONS ADJUSTED FOR DEPRECIATION: \$465.00
		FINAL ADJUSTED VALUE: \$102,532.45

SOURCE	VIN/STOCK	PRICE
2) jimtaylorbuickgmc.com Jim Taylor Buick Gmc Llc 318-582-0943 https://www.jimtaylorbuickgmc.com/inventory/used-2024-lexus-gx-gx-550-luxury-four-wheel-drive-utility-jtjvbcdx7r5033552/	JTJVBCDX7R5033552 I033552 5,754 miles 2024 Lexus GX Luxury	\$98,990.00
		MILEAGE ADJUSTMENT: -\$675.55
EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	EXTRA OPTIONS ADJUSTMENT:	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION:

Tonneau Cover - \$110	-\$550.00	-\$412.50
2nd Row Captain's Chairs - \$440		
MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	MISSING OPTIONS ADJUSTMENT:	MISSING OPTIONS ADJUSTED FOR DEPRECIATION:
Traffic Jam Assist - \$620	\$620.00	\$465.00
		FINAL ADJUSTED VALUE:
		\$98,366.95

SOURCE	VIN/STOCK	PRICE
3) sewelllexus-fortworth.com	JTJVBCDX7R5007971	\$95,895.00
Sewell Lexus Of Fort Worth	L38705	
817-370-5100	9,399 miles	
http://www.sewelllexus-fortworth.com/inventory/used-2024-lexus-gx-gx-550-luxury-4wd-sport-utility-jtjvbcdx7r5007971/	2024 Lexus GX Luxury	

MILEAGE ADJUSTMENT:

-\$493.30

EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	EXTRA OPTIONS ADJUSTMENT:	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION:
Tonneau Cover - \$110	-\$1,050.00	-\$787.50
Premium Paint - \$500		
2nd Row Captain's Chairs - \$440		
MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	MISSING OPTIONS ADJUSTMENT:	MISSING OPTIONS ADJUSTED FOR DEPRECIATION:
Traffic Jam Assist - \$620	\$620.00	\$465.00
		FINAL ADJUSTED VALUE:
		\$95,079.20

Average of Comparable Vehicles, Adjusted For Mileage:

\$98,659.53

POST-LOSS COMPARABLE VEHICLES

SOURCE	VIN/STOCK	PRICE
1) woodmotor.com Wood Motor Company 417-805-2796 https://www.woodmotor.com/used/LEXUS/2024-LEXUS-GX-b85b8ed8ac184f0203b1500376244529.htm	JTJVBCDX3R5009877 LNA6200 7,278 miles 2024 Lexus GX Luxury	\$89,444.00
		MILEAGE ADJUSTMENT: -\$599.35
EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE: Premium Paint - \$500 Tonneau Cover - \$110	EXTRA OPTIONS ADJUSTMENT: -\$610.00	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION: -\$457.50
MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE: Traffic Jam Assist - \$620	MISSING OPTIONS ADJUSTMENT: \$620.00	MISSING OPTIONS ADJUSTED FOR DEPRECIATION: \$465.00
		FINAL ADJUSTED VALUE: \$88,852.15

SOURCE	VIN/STOCK	PRICE
2) sewelllexus-fortworth.com Sewell Lexus Of Fort Worth 817-370-5100 http://www.sewelllexus-fortworth.com/inventory/used-2024-lexus-gx-gx-550-luxury-4wd-sport-utility-jtjvbcdx2r5003410/	JTJVBCDX2R5003410 L38657 18,287 miles 2024 Lexus GX Luxury	\$88,988.00
		MILEAGE ADJUSTMENT: -\$48.90
EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE: Tonneau Cover - \$110	EXTRA OPTIONS ADJUSTMENT: -\$110.00	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION: -\$82.50

MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	MISSING OPTIONS ADJUSTMENT:	MISSING OPTIONS ADJUSTED FOR DEPRECIATION:
Head-Up Display - \$900	\$1,520.00	\$1,140.00
Traffic Jam Assist - \$620		
		FINAL ADJUSTED VALUE:
		\$89,996.60

SOURCE	VIN/STOCK	PRICE
3) markmclartytoyota.com	JTJVBCDX3R5015761	\$89,000.00
Mark Mclarty Toyota	R5015761	
888-593-1874	21,700 miles	
https://www.markmclartytoyota.com/used-North+Little+Rock-2024-Lexus-GX+550-Luxury+-JTJVBCDX3R5015761	2024 Lexus GX Luxury	

MILEAGE ADJUSTMENT:

\$121.75

EXTRA OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	EXTRA OPTIONS ADJUSTMENT:	EXTRA OPTIONS ADJUSTED FOR DEPRECIATION:
Black Semi-Aniline Leather w/Black Grained Trim -	\$0.00	\$0.00

MISSING OEM OPTIONS RELATIVE TO SUBJECT VEHICLE:	MISSING OPTIONS ADJUSTMENT:	MISSING OPTIONS ADJUSTED FOR DEPRECIATION:
Cold Area Package - \$200	\$2,095.00	\$1,571.25
Digital Key w/SmartAccess Card Key - \$375		
Head-Up Display - \$900		
Traffic Jam Assist - \$620		
		FINAL ADJUSTED VALUE:
		\$90,693.00

Average of Comparable Vehicles, Adjusted For Mileage:

\$89,847.25

FINAL CALCULATIONS

Pre-Loss Value \$98,659.53

- Post-Loss Value -\$89,847.25

+ Additional Equipment

Inherent Diminished Value \$8,812.28

Disclaimer: This evaluation is made with the understanding that neither TRUEclaims, its parent company, nor any of their affiliates, assume any liability with respect to any action that may be taken on the basis of this report.



GINN'S AUTO BODY RUSTON LLC

Workfile ID:



Begin with Ginn's!
1618 Industrial Dr, RUSTON, LA 71270
Phone: (318) 255-9868
FAX: (318) 255-9867

Estimate

RO Number: 10665Customer:
Insurance:
STATE FARM INSURANCEAdjuster:
Phone: (855) 341-8184
BusinessEstimator:
Create Date: 4/14/2025

Claim:
Loss Date: 4/12/2025
Deductible:

2024 LEXU GX 550 Luxury 4WD 4D UTV 6-3.4L Turbocharged Gasoline Port/Direct Injection Grey

VIN: JTJVB CDX5R5009430
License:
State: LAInterior Color:
Exterior Color: Grey
Production Date: 5/2024Mileage In: 16,576
Mileage Out:
Condition:Vehicle Out: 6/6/2025
Job #:

Line	Ver	Operation	Description	Qty	Extended Price \$	Part Type	Labor	Type	Paint
1	E01		INFORMATION LABELS						
2	E01	Remove/Replace	Tire press label w/o third row seats Luxury/+	1	3.85T	OEM	0.2T	Body	
3	S01	Remove/Replace	VIN Label(subj to inv)	1	124.95T	Other			
4	S01	Remove/Replace	Load capacity label(subj to inv)	1	23.95T	Other			
5	E01		FRONT BUMPER & GRILLE						
6	E01	Remove/Install	R&I bumper cover NOTE: PARTS: Part has related component that cannot be reused/ reinstalled; tape. LABOR: Time does not include D&R wheel opening moldings. Time includes D&R fender liners. Time includes R&I grille assembly and sight shield. Time includes R&I/R&R extensions, lower cover, valance, bumper grille, lamps covers, tape, park sensors, camera, grille assembly, fog lamps, inserts and wiring harness.				2.1T	Body	
7	E01	Remove/Install	LT Side support				0.1T	Body	
8	E01		FRONT LAMPS						
9	E01	Remove/Install	LT Headlamp assy				0.5T	Body	
10	E01		FENDER						
11	E01	Blend	LT Fender to 08/2024						1.1T
12	E01	Remove/Install	LT Fender liner w/o Overtrail/+				0.3T	Body	
13	E01	Remove/Replace	LT Wheel opng mldg w/o Overtrail	1	266.52T	OEM	0.5T	Body	1.2T
14	E01	Remove/Install	LT Upper reinf				0.2T	Body	
15	E01	Remove/Replace	LT Wheel opng mldg pad	1	13.02T	OEM			
16	E01	Remove/Replace	RT Wheel opng mldg pad	1	13.02T	OEM			
17	E01	Remove/Install	LT Inner seal Premium+, Luxury, Luxury+, Overtrail+				0.1T	Body	
18	E01	Remove/Install	LT Outer seal Premium+, Luxury, Luxury+, Overtrail+				0.1T	Body	

T = Taxable Item, RPD = Related Prior Damage, AA = Appearance Allowance, UPD = Unrelated Prior Damage, PDR = Paintless Dent Repair, A/M = Aftermarket, Rechr = Rechromed, Reman = Remanufactured, OEM = New Original Equipment Manufacturer, Recor = Re-cored, RECOND = Reconditioned, LKQ = Like Kind Quality or Used, Diag = Diagnostic, Elec = Electrical, Mech = Mechanical, Ref = Refinish, Struc = Structural

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2024 LEXU GX 550 Luxury 4WD 4D UTV 6-3.4L Turbocharged Gasoline Port/Direct Injection Grey

19	E01	Remove/Replace	LT Fender liner grommet	6	10.50T	OEM		
20	E01		WHEELS					
21	S02	Remove/Replace	LT/Rear Wheel, alloy type A NOTE: 2024 new wheel	1	2,312.19T	OEM	0.1T	Body
22	E01		PILLARS, ROCKER & FLOOR					
23	E01	Remove/Replace	LT Rocker molding Premium+, Luxury	1	719.08T	OEM	0.6T	Body
24	E01	Remove/Replace	LT Running board	1	1,969.03T	OEM	0.6T	Body
25	E01	Remove/Replace	LT Rocker molding clip lower	8	66.64T	OEM		
26	E01	Repair	LT Ctr plr & rocker (HSS)				4.0T	Body 2.6T
27	E01	Remove/Install	LT Front sill plate Luxury, Luxury+, Overtrail+				0.3T	Body
28	E01	Remove/Install	LT Rear sill plate				0.2T	Body
29	E01	Remove/Install	LT Cowl trim				0.1T	Body
30	E01		FRONT DOOR					
31	E01	Remove/Replace	LT Door shell (HSS)	1	877.47T	OEM	5.9T	Body 3.4T
32	E01	Remove/Replace	LT Black out tape Premium+, Luxury, Luxury+, Overtrail+	1	43.89T	OEM	0.2T	Body
33	E01	Remove/Replace	LT Door w'strip NOTE: PARTS: Part cannot be reused/reinstalled.	1	181.59T	OEM	0.0T	Body
34	E01	Remove/Replace	LT Belt molding NOTE: PARTS: Part cannot be reused/reinstalled.	1	81.05T	OEM	0.0T	Body
35	E01	Remove/Replace	LT Front w'strip NOTE: PARTS: Part cannot be reused/reinstalled.	1	70.19T	OEM	0.0T	Body
36	E01	Remove/Replace	LT Stripe tape front	1	27.07T	OEM	0.2T	Body
37	E01	Remove/Replace	LT Stripe tape rear	1	19.31T	OEM	0.1T	Body
38	E01	Remove/Replace	LT Applique retainer	2	3.62T	OEM		
39	E01	Remove/Replace	LT Applique Premium+, Luxury, Luxury+, Overtrail+ NOTE: PARTS: Part cannot be reused/reinstalled.	1	71.91T	OEM	0.0T	Body
40	E01	Remove/Replace	LT Applique clip	2	3.10T	OEM		
41	E01	Remove/Replace	LT Lower molding Premium+, Luxury, Luxury+	1	373.63T	OEM	0.0T	Body
42	E01	Remove/Replace	LT Front cover NOTE: PARTS: Part cannot be reused/reinstalled.	1	54.51T	OEM	0.1T	Body
43	E01	Remove/Install	LT W'strip on body				0.4T	Body
44	E01	Remove/Install	LT Striker				0.0T	Body
45	E01		REAR DOOR					
46	E01	Remove/Replace	LT Door shell Luxury+/, Overtrail+ (HSS)	1	763.42T	OEM	4.9T	Body 3.3T
47	E01		Overlap Major Non-Adj. Panel					(0.2)T
48	E01	Remove/Replace	LT Front w'strip	1	38.56T	OEM	0.0T	Body
49	E01	Remove/Replace	LT Upper w'strip	1	55.71T	OEM		
50	E01	Remove/Replace	LT Surround w'strip	1	159.19T	OEM	0.3T	Body
51	E01	Remove/Replace	LT Stripe tape upper, Luxury, Luxury+, Overtrail+	1	23.89T	OEM	0.2T	Body
52	E01	Remove/Replace	LT Stripe tape lower front	1	19.31T	OEM	0.2T	Body
53	E01	Remove/Replace	LT Stripe tape lower rear	1	15.49T	OEM	0.2T	Body
54	E01	Remove/Replace	LT Black out tape Premium+, Luxury,	1	43.89T	OEM	0.2T	Body

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			Luxury+, Overtrail+						
55	E01	Remove/Replace	LT Seal rear	1	43.59T	OEM	0.3T	Body	
56	E01	Remove/Replace	LT Seal front	1	10.40T	OEM	0.3T	Body	
57	E01	Remove/Replace	LT Belt w/strip	1	102.01T	OEM	0.3T	Body	
58	S02	Remove/Replace	LT Belt molding	1	83.48T	OEM	0.0T	Body	
59	E01	Remove/Replace	LT Applique Premium+, Luxury, Luxury+, Overtrail+	1	93.51T	OEM	0.0T	Body	
60	E01	Remove/Replace	LT Inner molding	1	33.27T	OEM	0.2T	Body	
61	E01	Remove/Replace	LT Outer molding w/o Overtrail, Overtrail+	1	80.97T	OEM	0.2T	Body	0.5T
62	E01		Overlap Minor Panel						(0.2)T
63	E01	Remove/Replace	LT Center molding Premium+, Luxury, Luxury+	1	167.95T	OEM	0.0T	Body	
64	E01	Remove/Replace	LT Center molding nut	1	1.87T	OEM			
65	E01	Remove/Install	LT W'strip on body				0.4T	Body	
66	E01	Remove/Install	LT Striker				0.0T	Body	
67	S01	Remove/Replace	LT Lower molding Premium+, Luxury, Luxury+	1	54.30T	OEM	0.0T	Body	
68	E01	Remove/Replace	LT Door glass Lexus	1	345.06T	Glass	0.0T	Body	
69	S01	Remove/Replace	LT Division bar Premium+, Luxury, Luxury+, Overtrail+	1	133.32T	OEM	0.5T	Body	
70	E01		QUARTER PANEL						
71	S01	Repair	LT Quarter panel				1.5T	Body	2.6T
72	E01		Overlap Major Adj. Panel						(0.4)T
73	E01		Clear Coat						2.5T
74	E01	Remove/Replace	Fuel door rivet	2	5.86T	OEM			
75	E01	Blend	Fuel door						0.2T
76	E01	Remove/Install	LT Lower molding Premium+, Luxury, Luxury+, Overtrail+				0.2T	Body	
77	E01	Remove/Replace	LT Pad w/o Overtrail/+	1	13.02T	OEM			
78	E01	Remove/Install	LT Wheel opng mldg w/o Overtrail, Overtrail+ eminent white				0.3T	Body	
79	E01	Remove/Replace	LT Qtr glass Lexus NOTE: PARTS: Part cannot be reused/reinstalled. LABOR: Time is after lower quarter trim and headliner is removed.	1	498.76T	Glass	1.6T	Body	
80	E01	Remove/Install	LT Front trim Premium+, Luxury, Luxury+, Overtrail+				0.2T	Body	
81	E01	Remove/Install	Lower qtr trim Premium+, Luxury, Luxury+				0.8T	Body	
82	E01	Remove/Replace	LT Upper molding Premium+, Luxury, Luxury+ 1 NOTE: PARTS: Part cannot be reused/reinstalled.		44.99T	OEM	0.2T	Body	
83	E01	Remove/Install	LT Wheelhouse liner				0.4T	Body	
84	E01	Remove/Replace	LT Rear trim clip	2	3.16T	OEM			
85	E01	Remove/Replace	LT Front trim clip	2	3.86T	OEM			
86	E01	Remove/Replace	LT Wheelhouse liner clip	6	38.46T	OEM			
87	E01	Remove/Replace	LT Wheelhouse liner grommet	6	10.50T	OEM			
88	E01	Remove/Replace	LT Wheel opng mldg lower clip front	2	3.44T	OEM			

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2024 LEXU GX 550 Luxury 4WD 4D UTV 6-3.4L Turbocharged Gasoline Port/Direct Injection Grey

89	E01		REAR LAMPS						
90	E01	Remove/Install	LT Tail lamp assy				0.4T	Body	
91	E01		REAR BUMPER						
92	E01	Remove/Install	R&I bumper assy NOTE: PARTS: Component comes unprimed from OEM. Preparation is required. See ADD IF REQUIRED operation. Part has related component that cannot be reused/reinstalled; parking sensor brackets and pads. LABOR: Time includes D&R wheel opening moldings. Time is after tail lamp assemblies are removed. Time includes R&I/R&R step, extension, lower cover, reflectors, outer panel, inner panel, extension assembly, reverse sensors and auto power tailgate sensor.				1.6T	Body	
93	E01	Remove/Install	LT Support				0.1T	Body	
94	E01	Remove/Replace	Center plate	1	112.07T	OEM			
95	E01		VEHICLE DIAGNOSTICS						
96	E01	Repair	Pre-repair scan				0.5T	Mech	
97	E01	Repair	Post-repair scan				0.5T	Mech	
98	E01		MISCELLANEOUS OPERATIONS						
99	E01	Sublet	Hazardous waste removal	1	5.00T	Other			
100	S02	Refinish	Color formation/spray out panel						1.0T
101	S02	Refinish	Denib and polish						1.0T
102	E01	Remove/Replace	Corrosion protection primer						0.6T
103	E01	Remove/Replace	Cover Car	1	7.00T	Other	0.2T	Body	
104	S02	Sublet	Two wheel alignment	1	99.95T	Other			
105	E01	Remove/Replace	Flex additive	1	8.00T	Other			
106	S02	Sublet	Tire mount & wheel balance	1	27.50T	Other			
107	S02	Remove/Replace	Seam sealer/caulking	1	57.96T	Other	0.5T	Body	
108	S02		Ceramic Coating- Weekend Warriors NOTE: Price quoted preliminary at \$718.25	1	718.25	Other			
109	S02		Mask jambs/openings						1.0T
110	S02		Cover interior	1	5.00T	Other	0.5T	Body	
111	S01	Repair	Feather Prime & Block						0.8T
112	E01		Clean & re-tape mldg(s)				0.5T	Body	
113	E01		Disconnect power options				0.2T	Body	
114	S01	Remove/Replace	Cavity wax						
115	S02	Sublet	Recalibrations as needed(subj to inv)	1	650.00T	Other			
116	S02		DRIVE IVS Scan Report - 1.021 PRE Device: DRIVE41038 VIN: JTJVBCDX5R5009430 Year: 2024 Make: Lex	1	128.00T	Other			
117	S02		OE Subscription Fee	1	15.00T	Other			
118	S02		DRIVE OE Scan Report - 1.022 POST Device: DRIVE41038 VIN: JTJVBCDX5R5009430 Year: 2024 Make: LEX						
119	S02		clip	8	12.64T	OEM			
120	S02		grommet	2	3.50T	OEM			

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Estimate

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121	S02	Touch up bolts					0.2T
122	S02	Take vehicle to and from sublets				2.0T	Body
123	S02	Lexus fuel surcharge	1	64.95T	Other		
124	S03	Repair					Final Bill

Estimate Totals	Discount \$	Markup \$	Rate \$	Total Hours	Total \$
Parts					10,557.49
Sublet/Miscellaneous					650.00
Labor, Body			72.00	36.3	2,613.60
Labor, Refinish			72.00	21.2	1,526.40
Labor, Mechanical			130.00	1.0	130.00
Material, Paint					1,284.00
Miscellaneous					928.66
Subtotal					17,690.15
Sales Tax					1,866.91
Grand Total					19,557.06
Net Total					19,557.06

Estimate Version	Total \$
Original	16,757.78
Supplement S01	136.88
Supplement S02	2,662.40
Supplement S03	0.00

Insurance Total \$:	19,557.06
Received from Insurance \$:	0.00
Balance due from Insurance \$:	19,557.06
Customer Total \$:	0.00
Received from Customer \$:	0.00
Balance due from Customer \$:	0.00



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GX 550 550 Luxury

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Used 2024 Lexus
GX 550 Luxury

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/ 550 Luxury+

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\$↓ RECENT PRICE DROP!

2024 Lexus GX 550 ^{Luxury+} **\$10,680**
SAVINGS**\$89,000**
BEST PRICE:

Less ▲

Retail Price:	\$99,680
Savings:	\$10,680
Best Price:	\$89,000

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Vehicle Information

VIN: JTJVBCTX3R5015761 Stock #: R5015761 Model Code: 9704

**BODY STYLE**
4D Sport Utility**CITY/HIGHWAY**
15/21 MPG**EXTERIOR COLOR**
Nebula Gray Pearl**ENGINE**
6 Cyl - 3.4 L**INTERIOR COLOR**
Black(Tsuyasumi)**TRANSMISSION**
A / Four-Wheel Drive**MILEAGE**
21,700**FUEL TYPE**
Gasoline

Highlighted Features

Feature availability subject to final vehicle configuration. Please reference window sticker for more info.

**Adaptive Cruise Control****Bluetooth®****Heated Steering Wheel****3rd Row Seating**

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Mark McLarty Toyota4336 Landers Rd
North Little Rock, AR 72117**Sales: 888-593-1874****Service: 888-593-1873****Parts: 877-215-7516****Local Number: 501-753-0400**

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